

FORM LB-1

NOTICE OF BUDGET HEARING

A public meeting of the Moro City Council will be held on June 4, 2019 at 7:00 pm at 104 1st Street, Moro, Oregon. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2019 as approved by the City of Moro Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at 104 1st Street Tuesday and Wednesday, between the hours of 8:00 a.m. and 4:00 p.m. or online at www.cityofmoro.net. This budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as the preceding year. If different, the major changes and their effect on the budget are:

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FINANCIAL SUMMARY - RESOURCES			
TOTAL OF ALL FUNDS	Actual Amount 2017-2018	Adopted Budget This Year 2018-2019	Approved Budget Next Year 2019-2020
Beginning Fund Balance/Net Working Capital	382,032	364,912	415,196
Fees, Licenses, Permits, Fines, Assessments & Other Service Charges	284,694	380,564	391,365
Federal, State and all Other Grants, Gifts, Allocations and Donations	118,609	201,000	217,000
Revenue from Bonds and Other Debt			
Interfund Transfers / Internal Service Reimbursements	124,013	109,000	119,013
All Other Resources Except Current Year Property Taxes			
Current Year Property Taxes Estimated to be Received	76,599	76,000	77,000
Total Resources	985,947	1,131,476	1,219,574

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION			
Personnel Services	124,197	144,260	211,099
Materials and Services	174,052	237,670	297,289
Capital Outlay	210,689	453,827	413,756
Debt Service	107,004	107,005	107,005
Interfund Transfers	124,013	109,000	119,013
Contingencies	27,000	42,400	33,500
Special Payments			
Unappropriated Ending Balance and Reserved for Future Expenditure	127,994	37,314	37,912
Total Requirements	894,949	1,131,476	1,219,574

FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY ORGANIZATIONAL UNIT OR PROGRAM *			
Name of Organizational Unit or Program FTE for that unit or program			
General Fund	348188.00	306150.00	319400.00
FTE	0.51	0.51	0.45
Street Fund	128769.00	260700.00	220000.00
FTE	0.30	0.30	0.26
Water Fund	155477.00	172400.00	212300.00
FTE	0.62	0.62	0.62
Wastewater/Sewer Fund	109383.00	227300.00	279430.00
FTE	0.62	0.62	0.62
Cemetery Fund	2167.00	9005.00	19363.00
FTE	0.10	0.10	0.20
Cemetery Permanent Fund	36913.00	37314.00	37925.00
FTE	0.00	0.00	0.00
Equipment Reserve Fund	69329.00	81780.00	89401.00
FTE	0.00	0.00	0.00
Fire Truck Reserve Fund	32723.00	36827.00	41755.00
FTE	0.00	0.00	0.00
Total Requirements	894,949	1,131,476	1,219,574
Total FTE	2.15	2.15	2.15

STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING *
No changes in activities or sources of financing.

PROPERTY TAX LEVIES			
	Rate or Amount Imposed 2017-2018	Rate or Amount Imposed This Year 2018-2019	Rate or Amount Approved Next Year 2019-2020
Permanent Rate Levy (rate limit 5.5232 per \$1,000)	5.5232	5.5232	5.5232
Local Option Levy			
Levy For General Obligation Bonds			

STATEMENT OF INDEBTEDNESS		
LONG TERM DEBT	Estimated Debt Outstanding on July 1.	Estimated Debt Authorized, But Not Incurred on July 1
General Obligation Bonds		
Other Bonds		
Other Borrowings	\$1,289,556	
Total	\$1,289,556	